

## Case Study

A Japan Trader Aailed  
LC MT700 to Conclude Their  
Millberry Copper Scrap Deal



## **The Client's Objectives**

Millberry Copper Scrap comes with high thermal and electrical conductivity and it's mostly used in electrical appliances, national defense and machineries. Understanding the emerging need of copper scrap, the Japan trader decided to import copper scrap from reliable suppliers using LC MT700 as their payment term.

## **The Client Required LC MT700**

To meet their Millberry Copper Scrap demands, the buyer started searching for suppliers from all over the world. They posted their requirement in all B2B portals and Facebook Groups related to their copper import deal. And they have chosen the one from UK who was ready to supply up to 1500 MT per month and also, has the product ready for shipment. The trader discussed with the supplier regarding their payment term and the both mutually agreed to use Letter of Credit to secure their trade from trading risks involved.

## **The Client Started Searching for LC MT700**

To conclude the trade deal, the buyer started searching for the ways to avail LC on behalf of their company. Since they don't have hard cash available to keep as cash margin, the banks declined their request. So, they decided to get help from Letter of Credit Providers and posted their LC requirement in all Facebook Groups and Portals related to their copper import deal. Since we were active in all Social Media platform, we received an alert from Facebook regarding the buyer's LC requirement to import copper from UK. We responded to the buyer's query by sending our contact details and the process to avail LC.

## **The Client Contacted Us for LC MT700**

After receiving the response from our end, the Client contacted us with their LC request. We analyzed and approved their request. Once they paid the admin charges & signed the agreement with us, we started work on their transaction. We sent the LC draft for the Client's approval. The Client approved the draft and paid the LC issuance fee charges. After receiving the charges & required documents, we instructed our bank to issue the LC to the UK supplier's bank account via authenticated Swift MT700.

***The Supplier Received the LC MT700 & Started Copper Scrap Shipment in Containers.***

***The Buyer Received Goods & Started supplying it to Local Buyers!***

***Finally, Deal Concluded Successfully with the Letter of Credit Issued By Us.***

**To Avail Letter of Credit, Submit Your Requirements to: [www.bwtradefinance.com/letter-of-credit-lc](http://www.bwtradefinance.com/letter-of-credit-lc)  
[or] Write to us: [support@bwtradefinance.com](mailto:support@bwtradefinance.com) [or] call us @ 0097145519699**